

Message Text

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53

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 ERDA-07 NRC-07 /082 R

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EUR/WE:JLINIBRECHT (INFO)

----- 108886

R 121422Z JUL 76

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 171565

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: EXIMBANK AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 6, 1976
AUTHORIZED DOLS 81,500,000 CREDIT TO A SYNDICATE CONSISTING
OF ENHER, HEC AND SEGRE TO FINANCE 50.60 PERCENT OF THE COST
OF NUCLEAR POWER GENERATION EQUIPMENT, FUEL FABRICATION AND
ENGINEERING SERVICES IN CONNECTION WITH VANDELLOS NUCLEAR
FACILITY.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
17.20 PERCENT OF THE COST OF DOLS 27,700,000. THE BALANCE
OF 32.20 PERCENT OR DOLS 51,800,000 WILL BE EXTENDED BY
PEFCO AND/OR INSTITUTIONAL LENDERS AND WILL BE GUARANTEED
BY EXIMBANK, REPAYMENT OF FINANCED PORTION TO CONSIST
OF 21 SEMIANNUAL INSTALLMENTS OVER A PERIOD OF 10 YEARS,
BEGINNING MARCH 10, 1983, UNDER GUARANTEE OF INI AND 4
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SPANISH BANKS. EXIMBANK INTEREST RATE IS 8.00 PERCENT AND

GUARANTEE FEE .75 PERCENT.

3. REQUEST EMBASSY ADVISE ENHER HEC AND SEGRE OF THIS
ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT
TO BORROWER IN NEXT FEW DAYS. KISSINGER

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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